

Hendrix College Mabee Challenge Grant for Martin and Veasey

MABEE CHALLENGE FAST FACTS:

Total project cost: \$9.2 million

Need to raise: \$1.7 million

Challenge grant total: \$2 million

Who can participate: Anyone, but especially Hendrix alumni and parents

Martin square footage/age: 37,340/103 years Veasey square footage/age: 31,200/52 years

Last day of the challenge: April 13, 2022 (all pledges and one-time gifts are due)

WHAT IS A CHALLENGE GRANT?

The JE and LE Mabee Foundation of Oklahoma issued its challenge grant to assist Hendrix in completing fundraising for the Martin and Veasey residence halls. It is a "challenge" in that we must raise \$1.7 million before April 13, 2022 in order to receive the grant of \$2 million. This grant opportunity is designed to help institutions receive broad support from their supporters.

WHAT IS THE PURPOSE OF THE GRANT?

The challenge grant will help us to fully fund much-needed renovations for Martin and Veasey Halls, which will cost \$9.2 million.

WHY DOES HENDRIX NEED TO RENOVATE MARTIN AND VEASEY?

The renovations of these two residence halls will provide 250 high-quality living spaces at the core of campus to enhance the student living experience and to provide a positive recruitment tool for the College. With these updates, we continue the decades-long tradition of these two special Halls, while also providing living options that are more suitable for "today's" students.

WILL THE COLLEGE MAINTAIN THE HISTORIC "LOOK" OF THESE BUILDINGS?

Yes! The planned renovations will provide aesthetic improvements that will balance the history of the buildings with modern design, improving the function and comfort of the buildings. The renovations are almost exclusively for the interior of the buildings.

WHAT IS INCLUDED IN THE BUILDING RENOVATIONS?



- Infrastructure updates, such as air quality, plumbing, lighting, and technology (connectivity)
- Reconfigured laundry and study spaces
- ADA compliant entries and individual rooms
- New bathroom design to enhance privacy
- New doors, fixtures, and flooring throughout the buildings
- Updated lobbies/common spaces

WHAT GIFT AMOUNT IS REQUIRED TO HELP WITH THE CHALLENGE AND WHAT IS THE DEADLINE?

Gifts of any amount count toward helping Hendrix meet this challenge! However there are specific amounts required for individuals wanting named recognition in the halls (\$1,500 and up). Pledges and one-time gifts must be received by April 13, 2022 with final pledge payments received by December 31, 2023. Pledge can be paid annually, semi-annually or even monthly.

CAN GIFTS BE MADE IN MEMORY OR HONOR OF MY HENDRIX ROOMMATE?

Yes! Gifts made in honor or in memory of individuals or groups will be accepted as part of our fundraising effort to meet this challenge grant. The College's Development Office will help share such tributes with those honored.





Martin Hall Veasey Hall